



Australian Government

Green Loans



Green Loans

What could you be saving?

Questions & Answers



www.environment.gov.au/greenloans

1800 895 076

Green Loans What could you be saving?

What is the program? And who is responsible for it?

The Green Loans Program is an Australian Government initiative to assist Australian households in 'going green' by providing simple advice and actions to save energy and water as well as providing access to funding for larger scale installations of solar, water and energy efficiency products.

This innovative program will help 360,000 Australian home owners to reduce annual greenhouse gas emissions. In addition, the program will encourage an estimated \$400 million in green inspired investment for households — directly benefiting the small business sector.

The Australian Government, through the Department of Environment, Water, Heritage and the Arts, is responsible for the Green Loans Program.

Do similar programs exist in Australia?

Yes. Some State and Territory Governments have excellent programs designed to help households. However, only home sustainability assessment provided through the Australian Governments Green Loans Program will qualify you for a Green Loan.

In addition, the Green Loans Program is the only one that extends nationwide and brings together a national network of assessor and financial partners to deliver the program.

Participation in the Green Loans Program does not exclude you from participation in similar programs offered in your State or Territory.

Eligibility

Is there eligibility criteria?

Yes. Some conditions do apply to be eligible for a home sustainability assessment and/or for a Green Loans. (Please see the eligibility section on the front of this Fact Sheet).

I am a renter. Can I be involved in the Green Loans program?

Yes. However where an applicant does not own the property, they must adhere to their lease agreement in seeking permission from the owner before undertaking any amendments to the property.

I've already undertaken green actions for my home/property. Are these covered?

Any renovation activity undertaken prior to the assessment report is not eligible.

Getting a home sustainability assessment

When can I book an assessment?

The first assessments and loans of the Green Loans Program are expected to be available in July 2009.

At this stage, you can register your interest in the program by calling 1800 895 076 or visiting www.environment.gov.au/greenloans

By registering your interest, you'll be the first to know when an assessor is available in your area you can register for your assessment as well as receiving regular updates.

I have registered my interest. What happens next?

The first assessments and loans of the Green Loans Program are expected to be available in mid 2009.

You will be sent an alert email or to register for your assessment when an assessor is available in your postcode.

What if I have already had a similar assessment? Can I use this to apply for a Green Loan?

Only a comprehensive home sustainability assessment booked through the Green Loans program will qualify you for a Green Loan.

Getting a Green Loan

If I get a Green Loan will this disqualify me from benefiting from other subsidies and incentives for energy and water saving?

Eligibility for a Green Loan is not affected by other available subsidies and incentives for the same items or actions. In fact the Australian Government encourages households to take advantage of all incentives that make difference to the planet.

How long will I have to pay off the loan?

This will be subject to your agreement with your chosen lender.

The Government will cover the interest on your loan for up to four years.

Can I get the Green Loan more than once?

Only one Green Loan will be provided per assessment report but the one loan can support many individual actions.

Will I be subject to a credit check?

You will need to satisfy the lending criteria of your chosen participating Green Loans program financial provider.

How do I get more information?

Visit www.environment.gov.au/greenloans or call 1800 895 076